

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE EL PASO LEADERSHIP ACADEMY**

Date: December 19, 2017

A regular meeting of the Board of Directors (the "**Board**") of the El Paso Leadership Academy, a Texas non-profit corporation (the "**Company**"), was held on Tuesday, December 19, 2017 at 1918 Texas Avenue, El Paso, Texas 79912 at 5:30 pm. Matt Kerr, President of the Board, served as its chairman and presided over the meeting, and Allan Lindstrom, Secretary, recorded the minutes of the meeting.

First Item of Business – Call to Order and Quorum. The Chairman called the meeting to order at 5:38 pm, and it was determined that a quorum, consisting of the majority of directors of the Company, was present and ready for the transaction of business. The following directors were present:

Scott Adkins
Matt Kerr
Allan Lindstrom
Erik Pavia

Staff in Attendance: Emily Levario, Omar Yanar

Others in Attendance: Joe Sanchez

Second Item of Business – Approval of Minutes. Approval of the Board's Minutes from the November 15, 2017 Regular Meeting was considered. Scott Adkins made a motion to approve the Minutes and Kirk Pavia seconded the motion. Following a vote by the Board, the Minutes from the aforementioned meeting were approved unanimously.

Third Item of Business – Vote on New Board Member. Scott Adkins moved and Allan Lindstrom seconded a motion to approve Joe Sanchez as a member of the EPLA Board. The motion was approved unanimously.

Fourth Item of Business – EPLA Parent Forum. No parents were in attendance.

Fifth Item of Business – Approval of the Independent Auditors' Reports for the Years Ended August 31, 2017 and 2016. Mr. Raul Hernandez of Raul Hernandez & Company, P.C. presented the Independent Auditors' Report via Conference Call. An unqualified opinion was granted by the firm. Following the report, Scott Adkins moved and Allan Lindstrom seconded a motion to accept the Independent Auditors Report. The motion was approved unanimously.

Sixth Item of Business – Public Hearing on El Paso Leadership Academy’s Charter First Rating.

Emily Levario, Chief Financial Officer, presented the Texas Education Association Charter First 2017 Rating analysis of the El Paso Leadership Academy. EPLA achieved a Superior Rating, the highest rating granted. Ms. Levario explained the fifteen rating categories and provided an estimation/projection of the 2018 and 2019 EPLA ratings.

Seventh Item of Business – Financial Reports. Emily Levario, Chief Financial Officer, reviewed the November Financial Statements including Cash Flow Projections, Check Register, Charter School Success Finance Report, Statement of Activities, Statement of Financial Position, and the Student Enrollment Dashboard. Ms. Levario also indicated that approval of the remodeling loan from the Raza Development Fund was awaiting an architect rendering of the proposed project.

Matt Kerr left the meeting at 6:40 pm.

Eighth Item of Business – CEO Report.

Student Recruitment. Omar Yanar, Chief Executive Officer, reported on student recruitment efforts including the involvement of UTEP fraternity members as recruitment facilitators as arranged by Joe Sanchez.

Board Member Recruitment. Mr. Yanar reported that discussions have been held with several potential board members.

Next Meeting and Adjournment – Erik Pavia moved and Allan Lindstrom seconded the motion for adjournment which was passed unanimously by the Board. The Board adjourned at 6:58 pm.

The next meeting of the Board of Directors of the Company will be on January 17, 2018 at 5:30 pm at the El Paso Leadership Academy, 918 Texas Avenue, El Paso, Texas.


Board Secretary