

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE EL PASO LEADERSHIP ACADEMY**

August 15, 2018

The regular meeting of the Board of Directors (the "**Board**") of the El Paso Leadership Academy, a Texas non-profit corporation (the "**Company**"), was held on August 15, 2018 at the El Paso Leadership Academy, 1918 Texas Avenue, El Paso, Texas 79901 at 5:30 pm. Matt Kerr, President of the Board, acted as its chairman and presided over the meeting, and Allan Lindstrom, Secretary, recorded the minutes of the meeting.

First Item of Business: Call to Order and Quorum. The Chairman called the meeting to order at 6:37 pm, and it was determined that a quorum, consisting of the majority of directors of the Company, was present and ready for the transaction of business. The following directors were present:

Scott Adkins
Rida Ashfahani
Jackie Butler
Matt Kerr
Allan Lindstrom

Alexandria Serra participated via a conference call.

Staff in Attendance: Emily Levario and Omar Yamar

Others in Attendance: Dr. Aldo Maspons

Second Item of Business – Approval of Minutes. Approval of the Board's Minutes from the June 20, 2018 Regular Meeting was considered. Jackie Butler made a motion to approve the Minutes and Allan Lindstrom seconded the motion. Following a vote by the Board, the Minutes from the aforementioned meeting were approved unanimously.

Third Item of Business – EPLA Open Forum. No one was present.

Fourth Item of Business – Aldo Maspons, MD and pediatrician practicing at the Healthy Days Clinic and the El Paso Children's Hospital presented a proposal to make access to basic medical services available to EPLA students during the school day. Discussion by the Board resulted in an understanding that the agency providing the services would function as a vendor offering services according to specific guidelines. Access to such services would be available only for students whose parents have provided signed approval to participate in the program.

Fourth Item of Business – Finance.

Review of June 2018 Check Register. The Check Register for June was presented for Board examination.

Review of Financial Statements. Emily Levario, Chief Financial Officer, reviewed the 2017-2018 Cash Flow Projection which yielded a projected cash-on-hand of 52 days.

Consider Approval of Engaging with SFC for the 2017-2018 Fiscal Audit. Upon a motion by Scott Atkins and a second by Allan Lindstrom, the firm of Sutton, Frost and Cary LLP, Arlington, Texas was approved unanimously by the Board to conduct the 2017-2018 EPLA fiscal audit.

Consider Approval of 2018-2019 District Health Insurance Contribution. EPLA administration submitted a recommendation for an increase in the employee contribution for 2018-2019 employee health insurance to address a 12.9 percent increase in the Blue Cross/Blue Shield premium. Scott Atkins moved and Rida Ashfahani seconded the motion to support the administrative recommendation for the provision of employee health insurance. The motion was approved unanimously by the Board.

Consider Approval of 2018-2019 Superintendent Contract. The 2018-2019 Superintendent Contract recommendation prepared by Matt C. Kerr was presented to the Board. Scott Atkins moved and Allan Lindstrom seconded approval of the proposed contract. The motion was approved unanimously by the Board.

Consider Approval of 2018-2019 Co-Founder Insurance Benefit Coverage. Consideration of the 2018-2019 Co-Founder Insurance Coverage proposal was tabled.

Discuss and Consider for Approval the Final 2017-2018 Budget Amendment. Budget amendment #270147 indicating necessary year-end adjustments was presented to the Board for approval. Scott Atkins moved approval of the budget amendment and Jackie Butler seconded the motion. The motion was approved unanimously by the Board.

Discuss and Consider for Approval the 2018-2019 Budget for State Fund 420, Child Nutrition Fund 240 and Debt Service. Approval of the budget for State Fund 420, Child Nutrition Fund 240 and Debt Service was considered on the basis of a 196 student count. Scott Atkins moved and Jackie Butler seconded a motion to approve the 2018-2019 budget for State Fund 420 – General Fund, and for 240 – Child Nutrition and Debt Service. The motion was unanimously approved by the Board.

Scott Atkins left the meeting at 6:55 pm. but continued participation through a conference call until 7:09 pm.

Sixth Item of Business – CEO Report. Omar Yanar, Chief Executive Officer, provided an administrative report which included information on student registration and recruitment information and an update on student achievement.

Adjournment and Next Meeting. The meeting was adjourned at 7:23 pm. The next meeting of the Board of Directors of the Company will occur on September 26, 2018 at 5:30 pm at the El Paso Leadership Academy, 918 Texas Avenue, El Paso, Texas.


Allan Lindstrom, Secretary