

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE EL PASO LEADERSHIP ACADEMY**

Date: June 20, 2018

The regular meeting of the Board of Directors (the “**Board**”) of the El Paso Leadership Academy, a Texas non-profit corporation (the “**Company**”), was held on June 20, 2018 at the El Paso Leadership Academy, 1918 Texas Avenue, El Paso, Texas 79901 at 5:30 pm. Matt Kerr, President of the Board, acted as its chairman and presided over the meeting, and Allan Lindstrom, Secretary, recorded the minutes of the meeting.

First Item of Business: Call to Order and Quorum. The Chairman called the meeting to order at 5:40pm, and it was determined that a quorum, consisting of the majority of directors of the Company was present and ready for the transaction of business. The following directors were present: Matt Kerr, Allan Lindstrom, Erik Pavia, and Alexandria Serra. Rida Asfahani participated via teleconference.

Staff in Attendance: Emily Levario and Omar Yamar

Second Item of Business – Approval of Minutes. Approval of the Board’s Minutes from the May 30, 2018 Regular Meeting was considered. Erik Pavia made a motion to approve the Minutes and Alexandria Serra seconded the motion. Upon a vote by the Board, the Minutes from the aforementioned meeting were approved unanimously.

Third Item of Business – EPLA Open Forum. No persons were in attendance.

Fourth Item of Business – Finance.

Approval of Income Tax Form 990 for the Fiscal Year Ended in August 31, 2017. Form 990 was reviewed by board members. Allan Lindstrom moved to approve the filing of Income Tax Form 990 for the fiscal year ended on August 31, 2017. Erik Pavia seconded the motion which was approved unanimously by the Board.

Financial Statements. The May 2018 AP Check Register and the Review of Cash Flow statement were presented by Emily Levario, Chief Financial Officer, and were reviewed by the Board.

Preliminary Review of 2018-2019 Budget. Ms. Levario provided a detailed explanation of budget categories including sources of income and general expenditures. Ms. Levario also informed the Board of anticipated 2018-2019 budget allocations.

Fifth Item of Business – Other General. Bylaws review. The review of the EPLA Bylaws was tabled to be considered at a future meeting of the Board

Sixth Item of Business – CEO Report.

STAAR and MAP Update, Analysis and Next Steps. STAAR results that had been received by EPLA were summarized by Omar Yanar, CEO. It is anticipated that complete STAAR results will be available from the Texas Education Agency in August at which time a report will be presented to the Board.

Student Recruitment and Registration Updates. Mr. Yanar reported on plans and activities for continued student recruitment as well as the status of student registrations.

The Board discussed the EPLA student recruitment commercials which had been researched and arranged by Alexandria Serra including choices in amount of airing and in the content of the commercial. The Board extended its appreciation to Ms. Serra for her exemplary work on this project. Immediate airing of the commercials was being scheduled.

Board member Alexandria Serra left the meeting at 6:32 pm.

Adjournment and Next Meeting. The Board President adjourned the meeting at 6:46 pm. The next meeting of the Board of Directors of the Company will be on July 28 at 9:00 am at the Office of Currey Adkins, 100 South Alto Mesa, El Paso, Texas at which time the Directors will participate in their annual professional development training as well as address possible agenda items.

The regular August meeting of the Board of Directors of the Company will be on August 16, 2018 at 5:30 pm at the El Paso Leadership Academy, 918 Texas Avenue, El Paso, Texas.


Allan Lindstrom, Secretary