

MINUTES OF REGULAR MEETING

OF THE BOARD OF DIRECTORS OF THE EL PASO LEADERSHIP ACADEMY

January 16, 2019

The regular meeting of the Board of Directors (the "**Board**") of the El Paso Leadership Academy, a Texas non-profit corporation (the "**Company**"), was held on January 16, 2019 at the El Paso Leadership Academy, 1918 Texas Avenue, El Paso, Texas 79901 at 5:30 pm. Matt Kerr, President of the Board, acted as its chairman and presided over the meeting, and Allan Lindstrom, Secretary, recorded the minutes of the meeting.

First Item of Business: Call to Order and Quorum. The Chairman called the meeting to order at 5:40 pm, and it was determined that a quorum, consisting of the majority of directors of the Company, was present and ready for the transaction of business. The following directors were present: Scott Adkins, Rida Ashfahani, Matt Kerr and Allan Lindstrom.

Staff in Attendance: Omar Yamar and Emily Levario

Others in Attendance: None

Second Item of Business – Approval of Minutes. Approval of the Board's Minutes from the November 28, 2018 Regular Meeting was considered. Scott Atkins made a motion to approve the Minutes and Rida Ashfahani seconded the motion. Following a vote by the Board, the Minutes from the aforementioned meeting were approved unanimously.

Third Item of Business – EPLA Open Forum. No persons were present.

Fourth Item of Business – Approval of the Financial Statements and Independent Auditors' Report for the Fiscal Years Ended August 31, 2018 and 2017. Sutton Frost Cary LLP Independent External Auditors presented the August 31, 2018 and 2017 Auditors Report of the El Paso Leadership Academy. The auditors issued an "Unmodified Opinion" which indicates that EPLA financial statements were presented, in accordance with applicable financial reporting frameworks. Scott Atkins moved approval of the Auditors' Report with Rida Ashfahani seconding the motion. The motion was passed unanimously by the Board.

Fifth Item of Business – Approval of the Open Enrollment Charter Contract Renewal Petition. Omar Yanar, CEO, presented EPLA's Open Enrollment Charter Contract Renewal Petition required by the Texas Education Association. Scott Atkins made a motion to approve the Open Enrollment Charter Contract Renewal Petition and Allan Lindstrom seconded the motion. The motion was approved unanimously by the Board.

Sixth Item of Business – Finance.

Bi-Monthly Financial Management Report. Emily Levario, CFO, presented the Bi-Monthly Financial Management Report which included the November and December Check Registers, and the Student Membership Dashboard.

Approval of 2019-2020 Interlocal Agreement. Scott Atkins moved and Rida Ashfahani seconded the motion to continue the Interlocal Agreement with the West Texas Food Service Cooperative for 2019-2020. The motion was passed unanimously.

Approval of Award of RFP 2019-2020 Roof Repair and Replacement. Emily Levario reported that the insurance company covering the EPLA building roof had agreed to provide payment for \$140,000 in hail damage. Allan Lindstrom moved and Scott Atkins seconded the motion to proceed with the REP 2019-001 Roof Repair/Replacement with the expenditure not to exceed \$190,000. The motion was approved unanimously. It was recommended that a photo log of the repair process be implemented.

Seventh Item of Business. Omar Yanar presented the CEO Report which included an explanation of Innovare who is completing a micro analysis of EPLA academic data; the status of grant applications; and a review of an EPLA advertisement document.

Eighth Item of Business – Other. The closed meeting under Section 551.074 and 551.087 of the Texas Government Code was not convened.

Adjournment and Next Meeting. Scott Atkins moved and Rida Ashfahani seconded the motion for adjournment which was passed unanimously by the Board. The Board adjourned at 6:37 pm.

The next meeting of the Board of Directors of the Company will be on March 28 at 12:00 pm at the El Paso Leadership Academy, 918 Texas Avenue, El Paso, Texas.


Allan Lindstrom, Secretary