

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE EL PASO LEADERSHIP ACADEMY**

January 16, 2020

The Regular Meeting of the Board of Directors (the "**Board**") of the El Paso Leadership Academy, a Texas non-profit corporation (the "**Company**"), was held on January 16, 2020 at the El Paso Leadership Academy, 1918 Texas Avenue, El Paso, Texas 79901 at 12:00 pm. Matt Kerr, President of the Board, acted as its chairman and presided over the meeting, and Allan Lindstrom, Secretary, recorded the

minutes of the meeting.

First Item of Business:

Call to Order and Quorum. The Chairman called the meeting to order at 12:14 pm, and it was determined that a quorum, consisting of the majority of directors of the Company, was present and ready for the transaction of business. The following directors were present: Scott Adkins, Rida Asfahani, Manny Jemente, Matt Kerr, and Allan Lindstrom. Alexandria Serra and Erik Pavia participated via conference call.

Staff in Attendance: Emily Levario and Omar Yamar.

Others in Attendance: Toni Mizdal

Second Item of Business:

Approval of Minutes. Approval of the Board Minutes from the November 5, 2019 Regular Meeting was considered by the Board. Scott Adkins made a motion to approve the Minutes. Manny Jemente seconded the motion. Following a vote by the Board, the Minutes from the November 5, 2019 meeting were approved unanimously.

Third Item of Business:

EPLA Open Forum. No persons were present.

Fourth Item of Business.

Approval of a New Board Member. Prospective Board of Directors candidate Toni Mizdal was introduced to the Board. Ms. Mizdahl explained her qualifications and interests in serving on the Board including having been a parent of an EPLA student and an active volunteer at the school. Scott Adkins moved approval of Ms. Mizdahl's Board membership and Rida Asfahani seconded the motion. Ms. Mizdahl's Board membership was unanimously approved by the vote of the Board.

Fifth Item of Business.

Audit: The El Paso Educational Leadership Academy Independent Audit for Fiscal Years ended in August 2019 and 2018 was presented by the accounting firm of Sutton Frost Cary LLP . ELPA

earned a rating of Unmodified Opinion, the highest audit rating provided by the firm. Following the presentation, Scott Adkins moved approval of the report with Rida Asfahani seconding the motion. The motion was approved unanimously by the Board.

Sixth Item of Business.

Finance – Financial Report. Emily Levario reviewed EPLA financial factors and indicated that student enrollment had stabilized at 217 and student attendance was 95.68%, slightly short of EPLA's attendance goal of 97%. Matt Kerr indicated that he had reviewed the submittal of the 2018 Form 990 – *Review of Organization Exempt from Income Tax*. Allan Lindstrom moved approval of the Consent Agenda and Rida Asfahani seconded the motion. The Consent Agenda consisting of the 2018 Form 990 and Budget Amendment BA280018 – Nursing Supplies was unanimously approved by the Board.

Seventh Item of Business

CEO Update. Omar Yanar, CEO, provided several updates including: (1) the development of the EPLA Vision and Mission Statement, (2) the organization structure being considered for expansion of EPLA, and (3) grant updates including the Raise Your Hand Blended Learning grant, Charter Growth Fund, Safety and Security Grant, and the Technology Lending Grant.

Adjournment and Next Meeting.

Scott Adkins moved and Allan Lindstrom seconded the motion for adjournment which was passed unanimously by the Board. The Board adjourned at 1:38 pm.

The next meeting of the Board of Directors of the Company will be on February 13, 2020 at 12 pm at the El Paso Leadership Academy, 918 Texas Avenue, El Paso, Texas.


Allan Lindstrom, Secretary