

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE EL PASO LEADERSHIP ACADEMY**

December 13, 2022

A regular meeting of the Board of Directors (the "**Board**") of the El Paso Leadership Academy, a Texas non-profit corporation (the "**Company**"), was held on December 13, 2022 at 12:00 pm Via Zoom Videoconference. Matt Kerr, President of the Board, served as its chairman and presided over the meeting, and Arielle Behar recorded the minutes in the absence of Allan Lindstrom, Secretary, who later transcribed the minutes for this report.

First Item of Business: Call to Order. The Chairman called the meeting to order at 12:05 pm, and it was determined that a quorum, consisting of the majority of directors of the Company, was present and ready for the transaction of business. The following directors were present: Matt Kerr, Soledad Bascoco, Toni Mizdal, and Maggie Asfahani.

Staff in Attendance: Omar Yamar, Arielle Behar, and Angel Torres

Others in Attendance: Kati Burke

Second Item of Business: EPLA Open Forum. Board Member Toni Mizdal suggested that the Board consider setting goals for the coming year. To accomplish this she proposed that each Board member bring two possible goal considerations to the January Board Meeting.

Third Item of Business: Approval of Minutes. The minutes for the November 29, 2022 meeting were not available so approval consideration was tabled until the January 2023 meeting.

Fourth Item of Business. Recruitment Update. Angel Torres reported that enrollment numbers have not changed since the November board meeting. He indicated that projections for ninth grade enrollment at the East Campus for the 2023-2024 school year are very positive assuming 90 percent of this year's eighth grade enrollment will move forward to the ninth grade. Mr. Torres mentioned that recruitment is ongoing with daily interest at the East Campus.

Fifth Item of Business. Financial Update. Kati Burke, Charter School Success, reviewed the EPLA Financial Report. She presented the "School Hearing FIRST and Financial Report for the Year Ending August 31, 2022". The report is based on EPLA 2020-2021 data. Ms. Burke explained the purpose of the annual financial report which holds charters accountable for the quality of their financial management practices. She provided detailed information on EPLA's ratings on each of the 21 FIRST (Financial Indicator Rating System) components. EPLA received a PASS rating on the FIRST Report for its 2021-2022 financial compliance.

Ms. Burke continued with the Month End Financial Report which included All Funds Budget to Actual Budget Report, Income Statement, Balance Sheet, Program Component Trends, HR Report, and PEIMS Report. Each area of reporting was explained with detailed charts describing the data for the month of December.

Ms. Burke indicated that a budget amendment will be proposed in January which will bring actual budget in line with expenditures.

Sixth Item of Business: CEO Report. Omar Yanar, CEO shared information regarding an HR related issue. He provided updates including an announcement that the East Campus school signage is complete and an addition to recruitment both in size and in location to major El Paso traffic.

Adjournment. The Board adjourned at 1:00 pm.

Allan Lindstrom, Secretary