El Paso Leadership Academy

A Tuition Free Public College Preparatory Charter Academy 1918 Texas Avenue ◆El Paso, Texas 79901 ◆ (915) 298-3900

July 21, 2022

Omar Yanar Chief Executive Officer El Paso Leadership Academy 1918 Texas Avenue El Paso, TX 79901

Dear Mr. Yanar.

The Board of Directors of EPLA are very excited that you will continue to lead our team as Founder / Chief Executive Officer (CEO). Our offer of employment as CEO for the coming academic year is in accordance with the following terms and covers total compensation to be paid from August 1, 2022 – July 31, 2023.

Base salary \$160,000

Incentive compensation

In addition to the base salary, you will be eligible for additional compensation based on total organization-wide student enrollment. The details of the incentive compensation package are as follows:

Enrollment	Incentive Compensation Amount	
450-499	\$20,000	
500-549	\$32,500	
550-599	\$45,000	
600-649	\$57,500	
650-699	\$70,000	
700-750	\$82,500	

- The Incentive Compensation Amount will be paid out monthly from August 2022 July 2023.
- The initial Incentive Compensation Amount will be determined based on student enrollment on August 15, 2022.
- The Incentive Compensation Amount will then be remeasured based on student enrollment on January 15, 2023. Any increase or decrease in the Incentive Compensation Amount based on January enrollment will result in a pro-rata increase or decrease in the remaining monthly payment.

Incentive compensation (continued)

Example

Total enrollment as of August 15th is 750 kids. The incentive will be determined as follows:

Total incentive for 750 kids from above enrollment schedule: \$82,500

Monthly incentive compensation payment = \$82,500/12 = \$6,875/month



El Paso Leadership Academy 2022-2023 CEO Offer Letter

Total enrollment as of January 15th is 700 kids. Remeasured incentive will be calculated as follows:

Total incentive for 700 kids from above enrollment schedule: \$70,000

Incentive paid to date (August – December) = \$6,875/mo x 5 months = \$34,375

Remaining incentive to be paid = \$70,000 - \$34,375 = \$35,625

Monthly incentive compensation payment January through July = \$35,625/7 = \$5,089.29/month

H ealth Benefits

100% of medical, dental and vision premiums will be paid in full.

P aid Time Off

Vacation and Personal Days – 15* Holidays – see School Calendar

*Unused PTO will be paid out annually at \$615.38 per day.

A utomobile Allowance

During the Chief Executive Officer's (CEO) employment with the Charter District, the Charter District will pay the CEO an amount of Four Hundred Dollars (\$400) per month to provide him with a car allowance for travel.

M obile Phone Allowance

During the Chief Executive Officer's (CEO) employment with the Charter District, the Charter District will pay the CEO an amount of One Hundred Dollars (\$100) per month for the purchase of maintenance of a mobile phone.

July 2022 Compensation

The above terms are to become effective August 1, 2022. However, our previous compensation arrangement expired on June 30, 2022. Therefore the Board agrees to the following compensation amounts to be paid for July 2022.

- Salary based on Mr. Yanar's existing pay scale in effect at June 30, 2022 (\$220,000 annual)
- 100% of medical, dental and vision premiums will be paid in full.
- Automobile allowance of \$300 for the month
- Mobile phone allowance of \$100 for the month

EPLA recognizes that its employees and their contributions are at the core of the success and ability to achieve our mission. I find that these benefits, combined with the value and meaningfulness of our work, support the things that are most important to all at EPLA.

I will be glad to answer any questions you might have.

Sincerely,

Matt C. Kerr
EPLA Board President

I have read this Agreement and agree to abide by its terms and conditions. I understand and agree that my employment with El Paso Leadership Academy is at-will.

Employee:	Date:	08/30/2022	